

1 October 2009

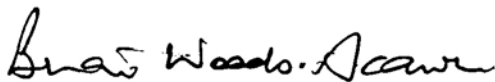
Dear PIBS Holder

**Reduction of the interest payment due in respect of the £75,000,000
6.15 per cent. Permanent Interest Bearing Shares (PIBS) issued by
West Bromwich Building Society**

On behalf of the board of directors of the Society I am writing to give you notice of a resolution passed at a meeting of the Board on 18 September 2009.

The resolution was proposed, in accordance with condition 4(3)(b) of the special conditions of issue of the PIBS, to reduce the interest payment due on 5 October 2009 in respect of the PIBS to 4.0805% per annum.

Yours sincerely



Dr Brian Woods-Scawen
Chairman



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