

Summary Box

Account Name Direct Limited Access Saver (Issue 3)

What is the interest rate?

	Annual Gross/AER	Monthly AER	Monthly Gross
£1 – £1,000,000	3.50%	3.50%	3.45%
If seven or more withdrawals are made	2.50%	2.50%	2.47%

Interest is variable and paid annually or monthly. Interest can be added to the account or paid into another account. Annual interest is paid on 30 April. Monthly interest is paid on the last working day of each month (or on the first working day of the month if paid to another West Brom account).

Can the West Brom change the interest rate?

The interest rate is variable, so it can go up or down at any time.
If the interest rate on your account falls, and the balance in your account is £100 or more, we will personally notify you of the change.
For details about why we may change the interest rate, as well as how and when we'll let you know, please refer to sections 5d) and 5e) of our General Terms and Conditions (which are available in our branches and on our website).
All our interest rates are available in our branches and on our website.

What would the estimated balance be after 12 months based on a £1,000 deposit?

Deposit amount	Estimated value after 12 months
£1,000	£1,035.00
This example assumes:	
<ul style="list-style-type: none"> You make the deposit on the day you open the account. You don't pay more money into the account or make any withdrawals. The interest rate stays the same. 	
Deposit amount	Estimated value after 12 months
£1,000	£852.12
This example assumes:	
<ul style="list-style-type: none"> You make the deposit on the day you open the account. You make seven subsequent withdrawals of £25. You don't pay more money into the account. The interest rate stays the same. 	
These examples are provided to help you compare savings accounts and do not take into account any individual circumstances.	

How do I open and manage my account?

You can only open this account by post or on our website. You cannot open this account in branch or by telephone. If you open the account by post, you will then manage your account by telephone/post. If the account is opened on our website, you will be able to access your account using our savings portal.
The minimum opening deposit is £1,000 and the maximum balance is £1,000,000. The minimum operating balance once the account is open is £1.
Our savings portal is available for all accounts which have been opened in a branch, by post/telephone or via our website. For more information about how to register for our savings portal and the access our savings portal provides, please visit www.westbrom.co.uk/savingsportal
You can pay any amount into your account, up to the maximum account balance.

Can I withdraw money?

You can make up to six withdrawals each account year via a linked bank/building society account without charge. This includes withdrawing any interest earned if you choose to have your interest added to the balance of your Direct Limited Access Saver (Issue 3) account. The account year runs from 1 May to 30 April.
If you make seven or more withdrawals, the lower interest rate will apply. At the start of the next account year, the account will go back to the higher variable interest rate available at that time and you will, once again, be able to make up to six withdrawals without charge.
If you set up your account for the interest to be automatically paid to another West Brom account, or to an account held with another bank/building society, this does not count as a withdrawal from your Direct Limited Access Saver (Issue 3) account.

Additional information

If you change your mind after you've opened your account, don't worry. If you tell us within 14 calendar days, we'll give you your money back with interest straightaway.
We pay your interest gross. The gross rate is the interest payable before the deduction of tax.
You should also read the Specific Terms and Conditions and the General Terms and Conditions which relate to this account.

Specific Terms and Conditions for your Direct Limited Access Saver (Issue 3)

These Direct Limited Access Saver (Issue 3) Specific Terms and Conditions must be read in conjunction with the Society's General Terms and Conditions. If there is a conflict between these Direct Limited Access Saver (Issue 3) Specific Terms and Conditions and the Society's General Terms and Conditions, these Direct Limited Access Saver (Issue 3) Specific Terms and Conditions will apply.

1. Opening and using your account

- 1.1. The Direct Limited Access Saver (Issue 3) may only be opened through the post or on our website and is operated over the phone, through the post or on our website.
- 1.2. The minimum opening investment in a Direct Limited Access Saver (Issue 3) is £1,000; the minimum operating balance is £1.
- 1.3. The maximum permitted balance in the Direct Limited Access Saver (Issue 3) is £1,000,000.
- 1.4. The initial deposit of at least the opening balance must be made within 30 days of the account being opened, or we will automatically close the account.

2. Paying money into your account

- 2.1. You may make additional investments into your Direct Limited Access Saver (Issue 3) at any time provided the maximum permitted investment is not exceeded.

3. Withdrawing money from your account

- 3.1. You are allowed six withdrawals per account year (1 May to 30 April), provided the funds in your account have cleared.
- 3.2. Where you make more than six withdrawals in an account year, this will result in the account attracting a lower rate of interest for the remainder of the account year (to 30 April).
- 3.3. Withdrawals (or account closure) from a telephone/postal/website account can be requested in writing or, where available, over the telephone (quoting the appropriate security password/details) and will only be paid in sterling by electronic payment to your nominated bank account held in the same name as the account from which the withdrawal/closure is to be made.

4. Interest

- 4.1. The interest rate is variable and paid annually on 30 April unless you have chosen to take monthly interest payments. If monthly interest is to be paid away, this will be by electronic transfer from the account and interest will normally be credited on the last working day of the month. If interest is paid to another West Brom account, it will normally be credited on the first working day of the following month.

Braille, audio and large print versions of this leaflet are available upon request. Please contact us on 0345 241 3784.

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Calls and electronic communications may be monitored and/or recorded for your security and may be used for training purposes. Your confidentiality will be maintained.

The West Brom is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Register No. 104877. 'the West Brom' is a trading name of West Bromwich Building Society.

