

Summary Box

Account Name	West Brom Saver ISA		
What is the interest rate?		Tax-free p.a./AER	Monthly Tax-free
	£1 – £2,000,000	2.80%	N/A
	Interest is variable and paid annually (calculated to 5 April and paid on 6 April each year). Annual interest can be added to the account or paid into another account. Monthly interest is not available on this account.		
Can the West Brom change the interest rate?	The interest rate is variable, so it can go up or down at any time.		
	If the interest rate on your account falls, and the balance in your account is £100 or more, we will personally notify you of the change.		
	For details about why we may change the interest rate, as well as how and when we'll let you know, please refer to sections 5d) and 5e) of our General Terms and Conditions (which are available in our branches and on our website). All our interest rates are available in our branches and on our website.		
What would the estimated balance be after 12 months based on a £1,000 deposit?	Deposit amount	Estimated value after 12 months	
	£1,000	£1,028.00	
	This example assumes: <ul style="list-style-type: none">You make the deposit on the day you open the account.You don't pay more money into the account or make any withdrawals.The interest rate stays the same. This example is provided to help you compare savings accounts and does not take into account any individual circumstances.		
How do I open and manage my account?	You can open this account in branch or by post. You cannot open this account online. If, at 5 April 2024, you are 16 or 17 and do not have an existing Cash ISA, you will be eligible to apply for, and subscribe to, a single Cash ISA in any tax year until your 18th birthday. The minimum opening deposit is £1 up to your annual Cash ISA limit of £20,000 for the tax year 6 April 2024 - 5 April 2025. The maximum balance is £2,000,000 (including transfers from other Cash ISAs) and the minimum operating balance is £1.		
	If opened in a branch, you will then manage this account in any of our branches. If you open the account by post, you will then manage your account by telephone/post.		
	With our savings portal you can also view your account online. Visit www.westbrom.co.uk/log-in or ask a member of staff for more details.		
	Additional deposits can be made at any time up to the annual Cash ISA limit. Transfers from other Cash ISAs can also be made at any time providing the total amount in the West Brom Saver ISA does not exceed the maximum balance of £2,000,000.		
	You can pay any amount into your account, up to the maximum account balance. You can: <ul style="list-style-type: none">Pay in cash or cheques in a branch (if you choose to manage your account in a branch).Post us a cheque (if you choose to manage your account by telephone/post).Make electronic payments from another bank or building society account or set up a standing order (no matter how you choose to manage your account). Our sort code is 40-64-36. You should use this with your 8 digit account number for all electronic payments and standing orders. You will also need this information if you want to make a transfers from another Cash ISA.		

Summary Box (continued)

Can I withdraw money?

You can make as many withdrawals as you like from this account with no notice period or charge. If you withdraw from your account, you cannot reinvest that amount back into the West Brom Saver ISA in the same tax year if your total deposits will exceed your yearly allowance. If you manage your account in a branch, withdrawals will be subject to the branch cash withdrawal limits (details of these are on display in our branches). If you manage your account by telephone/post, withdrawals are made to your linked bank/building society account.

Additional information

If you change your mind after you've opened your account, don't worry. If you tell us within 14 calendar days, we'll give you your money back with interest straightaway. We pay your interest tax-free. This means you will not pay income tax on the interest you earn. You should also read the Specific Terms and Conditions and the General Terms and Conditions which relate to this account.

Specific Terms and Conditions for your West Brom Saver ISA

These West Brom Saver ISA Specific Terms and Conditions must be read in conjunction with the Society's General Terms and Conditions. If there is a conflict between these West Brom Saver ISA Specific Terms and Conditions and the Society's General Terms and Conditions, these West Brom Saver ISA Specific Terms and Conditions will apply.

1. Opening and using your account

- 1.1. You must be resident in the UK for tax purposes or a Crown employee working overseas.
- 1.2. The minimum opening and operating balance permitted in a West Brom Saver ISA is £1.
- 1.3. The maximum investment in the West Brom Saver ISA is £2,000,000, and the maximum opening investment is the annual cash ISA allowance, plus any additional funds (including interest) transferred from previous years' ISAs up to this amount.

2. Paying money into your account

- 2.1. You may make additional investments up to the maximum investment allowed in the West Brom Saver ISA at any time provided the maximum permitted annual ISA investment limit is not exceeded. Any transfers will be made in accordance with HMRC ISA Regulations relating to the transfer.

3. Withdrawing money from your account

- 3.1. Withdrawals (or account closure) from a Branch account are made using a passbook in one of our branches.
- 3.2. Withdrawals (or account closure) from a telephone/postal account can be requested in writing or over the telephone (quoting the appropriate security password/details).
- 3.3. Withdrawals from a branch or telephone/postal account can also be made by electronic transfer and will only be paid in sterling by electronic payment to your nominated bank account held in the same name as the account from which the withdrawal/closure is to be made.

4. Interest

- 4.1. The interest rates applicable to the West Brom Saver ISA are variable and interest is calculated to 5 April in each year and paid on 6 April and may be either credited to the West Brom Saver ISA account or paid away to another account with the Society (other than to a WeBSave account) or another bank/building society account.