

Specific Terms and Conditions for your Red Balloon Appeal Account

These Red Balloon Appeal Account Specific Terms and Conditions must be read in conjunction with the Society's General Terms and Conditions. If there is a conflict between these Red Balloon Appeal Account Specific Terms and Conditions and the Society's General Terms and Conditions, these Red Balloon Appeal Account Specific Terms and Conditions will apply.

1. Opening and using your account

- 1.1. The minimum opening balance in the Red Balloon Appeal Account is £100 (adults) or £25 (under 16s); the minimum operating balance for adults and children is £1.
- 1.2. The maximum investment in the Red Balloon Appeal Account is £1,000,000 single, £2,000,000 joint.
- 1.3. The Society reserves the right to close, at any time, a Red Balloon Appeal Account, if the balance falls below the minimum operating balance.
- 1.4. A cash payment of up to 0.25% of the total average balance held in all Red Balloon Appeal Accounts during the previous financial year will be paid annually on 1 April to Birmingham Children's Hospital Charity. Registered Charity No: 1074850. For example, if the total average balance held in all Red Balloon Appeal Accounts is £1 million, the bonus payment to the Birmingham Children's Hospital Charity will be calculated as follows:
$$£1 \text{ million} \times 0.25\% = £2,500$$
- 1.5. The Society reserves the right to vary the Terms and Conditions (including the rate of bonus paid to Birmingham Children's Hospital Charity fund and/or the manner in which it is calculated) upon giving notice.
- 1.6. The initial deposit of at least the opening balance must be made within 30 days of the account being opened, or we will automatically close the account.

2. Withdrawing money from your account

- 2.1. There is no limit to the number of withdrawals you can make on your account.
- 2.2. Withdrawals (or account closure) from a branch account are made using a passbook in one of our branches.
- 2.3. Withdrawals (or account closure) from a telephone/postal account can be requested in writing or over the telephone (quoting the appropriate security password/details).
- 2.4. Withdrawals from a branch or telephone/postal account can also be made by electronic transfer and will only be paid in sterling by electronic payment to your nominated bank account held in the same name as the account from which the withdrawal/closure is to be made.

3. Interest

- 3.1. The interest rate is variable and paid annually on 30 April unless you have chosen to take monthly interest payments. If monthly interest is to be paid, this will be by electronic transfer from the account and interest will normally be credited on the last working day of the month. If interest is paid to another West Brom account, it will normally be credited on the first working day of the following month.

Braille, audio and large print versions of this leaflet are available upon request. Please contact us on 0345 241 3784.

To find out more, visit your local branch, call us on the number above, or visit our website

Head Office: 2 Providence Place, West Bromwich B70 8AF
www.westbrom.co.uk

Calls and electronic communications may be monitored and/or recorded for your security and may be used for training purposes. Your confidentiality will be maintained.

The West Brom is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Register No. 104877. 'the West Brom' is a trading name of West Bromwich Building Society.

