

Specific Terms and Conditions for your Charity and Club/Treasurers Account

These Charity and Club/Treasurers Account Specific Terms and Conditions must be read in conjunction with the Society's General Terms and Conditions. In the case of conflict between these Specific Terms and Conditions and the Society's General Terms and Conditions, these Charity and Club/Treasurers Account Specific Terms and Conditions will apply.

1. Opening and using your account

- 1.1 The minimum opening balance in Club/Treasurers, Charity and trustee accounts is £250; the minimum operating balance is £1. The maximum investment for all accounts is £1,000,000.
- 1.2 The Society reserves the right to close (at any time) a deposit account if the balance falls below the minimum operating balance.
- 1.3 Please note that where the balance goes below the minimum operating balance, no interest will be earned.
- 1.4 The Club/Treasurers, Charity and trustee accounts are deposit accounts and you will become a depositor with the Society. Depositors are not members and cannot attend meetings of the Society or vote on resolutions.
- 1.5 The full account name and number should be quoted on all correspondence with the Society. Any change in name and/or address of representatives should be notified in writing to the Society as soon as possible.
- 1.6 The initial deposit of at least the opening balance must be made within 30 days of the account being opened, or we will automatically close the account.

2. Withdrawing money from your account

- 2.1 Withdrawals (or account closure) from a branch account are made using a passbook in one of our branches.
- 2.2 Withdrawals from a branch account can also be made by electronic transfer and will only be paid in sterling by electronic payment to your nominated bank account held in the same name as the account from which the withdrawal/closure is to be made.

3. Interest

- 3.1 Interest is calculated on a daily basis up to and including the day before closure or withdrawal and paid annually (on 1 April) by credit to the account.
- 3.2 Interest on the Charity account is paid gross. Interest on the Club/Treasurers Account is paid gross.

Braille, audio and large print versions of this leaflet are available upon request. Please contact us on 0345 241 3784.

To find out more, visit your local branch, call us on the number above, or visit our website

Head Office: 2 Providence Place, West Bromwich B70 8AF
www.westbrom.co.uk

Calls and electronic communications may be monitored and/or recorded for your security and may be used for training purposes. Your confidentiality will be maintained.

The West Brom is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Register No. 104877. 'the West Brom' is a trading name of West Bromwich Building Society.

