

# Summary Box

**Account Name** West Brom Saver

| What is the interest rate? |   |                  |                   |
|----------------------------|---|------------------|-------------------|
|                            |   | Annual Gross/AER | Monthly AER Gross |
|                            | £1 – £2,000,000   | 2.80%            | 2.80% 2.76%       |
|                            | Interest is variable and paid annually or monthly. Annual interest is paid on 31 March for accounts operated in a branch or 30 April for accounts operated by phone/post. Monthly interest is paid on the last working day of each month (or on the first working day of the month if paid to another West Brom account). |                  |                   |

**Can the West Brom change the interest rate?** The interest rate is variable, so it can go up or down at any time.

If the interest rate on your account falls, and the balance in your account is £100 or more, we will personally notify you of the change.

For details about why we may change the interest rate, as well as how and when we'll let you know, please refer to sections 5d) and 5e) of our General Terms and Conditions (which are available in our branches and on our website).

All our interest rates are available in our branches and on our website.

| What would the estimated balance be after 12 months based on a £1,000 deposit? | Deposit amount   | Estimated value after 12 months |
|--|--|---------------------------------|
|  | £1,000   | £1,028.00                       |
|  | This example assumes:  |                                 |
|  | <ul style="list-style-type: none"> <li>You make the deposit on the day you open the account.</li> <li>You don't pay more money into the account or make any withdrawals.</li> <li>The interest rate stays the same.</li> </ul> |                                 |
|  | This example is provided to help you compare savings accounts and does not take into account any individual circumstances  |                                 |

**How do I open and manage my account?** You can open this account in branch, by post or on our website. The minimum opening deposit is £1 and the maximum deposit is £2,000,000. The minimum operating balance is £1.

If opened in a branch, you will then manage this account in any of our branches. If you open the account by post, you will then manage your account by telephone/post. If the account is opened on our website, you will be able to access your account using our savings portal.

Our savings portal is available for all accounts which have been opened in a branch, by post/telephone or via our website. For more information about how to register for our savings portal and the access our savings portal provides, please visit [www.westbrom.co.uk/savingsportal](http://www.westbrom.co.uk/savingsportal)

You can pay any amount into your account, up to the maximum account balance. You can:

- Pay in cash or cheques in a branch (if you choose to manage your account in a branch).
- Post us a cheque (if you choose to manage your account by telephone/post/website).
- Make electronic payments from another bank or building society account or set up a standing order (no matter how you choose to manage your account). Our sort code is 40-64-36.

You should use this with your 8 digit account number for all electronic payments and standing orders.

**Can I withdraw money?** You can make as many withdrawals as you like from this account with no notice period or charge.

If you manage your account in a branch, withdrawals will be subject to the branch cash withdrawal limits (details of these are on display in our branches). If you manage your account by telephone/post/website, withdrawals are made to your linked bank/building society account.

**Additional information** If you change your mind after you've opened your account, don't worry. If you tell us within 14 calendar days, we'll give you your money back with interest straightaway.

We pay your interest gross. The gross rate is the interest payable before the deduction of tax.

You should also read the Specific Terms and Conditions and the General Terms and Conditions which relate to this account.

# Specific Terms and Conditions for your West Brom Saver

These West Brom Saver Specific Terms and Conditions must be read in conjunction with the Society's General Terms and Conditions. If there is a conflict between these West Brom Saver Specific Terms and Conditions and the Society's General Terms and Conditions, these West Brom Saver Specific Terms and Conditions will apply.

## 1. Opening and using your account

- 1.1. The minimum opening and operating balance permitted in a West Brom Saver is £1.
- 1.2. The maximum investment in a West Brom Saver account is £2,000,000.
- 1.3. The initial deposit of at least the opening balance must be made within 30 days of the account being opened, or we will automatically close the account.

## 2. Paying money into your account

- 2.1. You may make additional investments into your West Brom Saver at any time provided the maximum permitted investment is not exceeded.

## 3. Withdrawing money from your account

- 3.1. You are allowed unlimited withdrawals provided the funds in your account have cleared; there are no withdrawal restrictions for the West Brom Saver account.
- 3.2. Withdrawals (or account closure) from a branch account are made using a passbook in one of our branches.
- 3.3. Withdrawals (or account closure) from a telephone/postal/website account can be requested in writing or over the telephone (quoting the appropriate security password/details).
- 3.4. Withdrawals from a branch or telephone/postal/website account can also be made by electronic transfer and will only be paid in sterling by electronic payment to your nominated bank account held in the same name as the account from which the withdrawal/closure is to be made.

## 4. Interest

- 4.1. The interest rate is variable and paid annually on 31 March for branch accounts and 30 April for telephone/postal/website accounts, unless you have chosen to take monthly interest payments. If monthly interest is to be paid, this will be by electronic transfer from the account and interest will normally be credited on the last working day of the month. If interest is paid to another West Brom account, it will normally be credited on the first working day of the following month.

**Braille, audio and large print versions of this leaflet are available upon request. Please contact us on 0345 241 3784.**

**To find out more, visit your local branch, call us on the number above, or visit our website**

Head Office: 2 Providence Place, West Bromwich B70 8AF  
[www.westbrom.co.uk](http://www.westbrom.co.uk)

Calls and electronic communications may be monitored and/or recorded for your security and may be used for training purposes. Your confidentiality will be maintained.

The West Brom is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Register No. 104877. 'the West Brom' is a trading name of West Bromwich Building Society.

