



Head Office, 374 High Street,
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28 March 2011

Dear PIBS Holder

Cancellation of the interest payment due on 5 April 2011 in respect of the £75,000,000 6.15 per cent. Permanent Interest Bearing Shares (PIBS) issued by West Bromwich Building Society

On behalf of the Directors of the Society I am writing to give you notice of a resolution passed at a meeting of the Board.

The resolution was proposed, in accordance with condition 4(3)(b) of the Special Conditions of issue of the PIBS, to cancel the interest payment due on 5 April 2011.

Yours sincerely

Andrew Jones
Group Risk Director