

Head Office, 374 High Street, West Bromwich B70 8LR

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28 March 2011

Dear PIBS Holder

Cancellation of the interest payment due on 5 April 2011 in respect of the $\pounds75,000,000$ 6.15 per cent. Permanent Interest Bearing Shares (PIBS) issued by West Bromwich Building Society

On behalf of the Directors of the Society I am writing to give you notice of a resolution passed at a meeting of the Board.

The resolution was proposed, in accordance with condition 4(3)(b) of the Special Conditions of issue of the PIBS, to cancel the interest payment due on 5 April 2011.

Yours sincerely

Andrew Jones Group Risk Director

DX 14611 West Bromwich 7

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The West Brom is authorised and regulated by the Financial Services Authority. FSA register no: 104877. 'the West Brom' is a trading name of West Bromwich Building Society.





