

29 March 2010

Dear PIBS Holder

**Reduction of the interest payment due in respect of the £75,000,000  
6.15 per cent. Permanent Interest Bearing Shares (PIBS) issued by West  
Bromwich Building Society**

On behalf of the Board of Directors of the Society I am writing to give you notice of a resolution passed at a meeting of the Board on 17 March 2010.

The resolution was proposed, in accordance with Condition 4(3)(b) of the Special Conditions of issue of the PIBS, to reduce the interest payment due on 6 April 2010 in respect of the PIBS to 1.50% per annum.

Yours sincerely



Andrew Jones  
Group Secretary



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[www.westbrom.co.uk](http://www.westbrom.co.uk)



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THE SOCIETY IS AUTHORISED AND REGULATED BY THE FINANCIAL SERVICES AUTHORITY. FSA REGISTER NO: 104877.

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