

Important Information

New variable rates from 22 June 2022

The following changes to savings rates are effective from 22 June 2022

Up to 21/06/2022				From 22/06/2022		
Accounts available to open						
Base Rate Tracker						
	Annual	Monthly		Annual	Monthly	
	Gross/AER	AER	Gross	Gross/AER	AER	Gross
£1 - £2,000,000 (Minimum Opening Balance: £500)	0.75%	0.75%	0.75%	1.00%	1.00%	1.00%
Direct Tracker Saver						
	Annual	Monthly		Annual	Monthly	
	Gross/AER	AER	Gross	Gross/AER	AER	Gross
£1 - £1,000,000 (Minimum Opening Balance: £1,000)	0.75%	0.75%	0.75%	1.00%	1.00%	1.00%
Oak Savings Account						
	Annual	Monthly		Annual	Monthly	
	Gross/AER	AER	Gross	Gross/AER	AER	Gross
£1 - £100,000 (Minimum Opening Balance: £10)	0.50%	0.50%	0.50%	0.75%	0.75%	0.75%

Accounts no longer available to open						
Acorn Regular Savings						
	Annual Gross/AER	Monthly AER	Gross	Annual Gross/AER	Monthly AER	Gross
£10 – £100 per month (Minimum Operating Balance: £1)	1.50%	N/A	N/A	1.75%	N/A	N/A
Premier Bonus Tracker Plus						
	Annual Gross/AER	Monthly AER	Gross	Annual Gross/AER	Monthly AER	Gross
£1 – £500,000	0.85%	0.85%	0.85%	1.10%	1.10%	1.09%

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. All rates quoted are correct as at 22/06/2022. Gross interest is the rate of interest payable without the deduction of tax.