

# 5 Year Fixed Rate Bond

## Summary box

<b>Account Name</b>	5 Year Fixed Rate Bond				
<b>What is the interest rate?</b>					
	<b>Interest Tier</b>	<b>Annual</b>		<b>Monthly</b>	
		AER	Gross	AER	Gross
	£1,000 - £2,000,000	3.91%	3.91%	3.91%	3.84%
	Interest is fixed and paid yearly or monthly. If you choose to have your interest paid yearly, it will be paid on 30 June (starting from 30 June 2026) and can be added to the account or paid into another account. If you choose to have your interest paid monthly, it must be paid to another account. It's paid on the first working day of the month if paid to another West Brom account, or on the last working day of each month for accounts with another bank or building society.				
<b>Can the West Brom change the interest rate?</b>	No. The interest rate is fixed so will stay the same.				
<b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b>	Estimated value after 12 months		Interest earned		
	£1,039.10		£39.10		
	This example shows what your balance would be after 12 months: <ul style="list-style-type: none"><li>• If you paid in £1,000 when you opened the account.</li><li>• If you didn't pay more money in or take any out.</li><li>• The interest rate stayed the same.</li></ul> <p>This example is provided to help you compare savings accounts and doesn't take into account your own circumstances.</p>				
<b>How do I open and manage my account?</b>	<b>Opening your account</b> <ul style="list-style-type: none"><li>• You can open this account online, by post or in branch.</li></ul> <b>Managing your account</b> <ul style="list-style-type: none"><li>• You'll need to manage your account in the same way that you opened it. For example, if you opened it in branch, you'll manage this in any of our branches. If you opened it by post, you'll manage it by post or you can call us. You can register to view your account on our savings portal at <a href="http://www.westbrom.co.uk/savingsportal">www.westbrom.co.uk/savingsportal</a>.</li><li>• If you opened your account online, you'll manage it on our savings portal.</li></ul> <b>How to put money into your account</b> <ul style="list-style-type: none"><li>• You can open your account with £1,000.</li><li>• You can pay in up to £1,000,000 for single accounts or £2,000,000 for joint.</li><li>• You can make electronic payments from another bank or building society account. Our sort code is 40-64-36. You should use this with your 8 digit account number for all electronic payments.</li><li>• You can pay money in by cash or cheque in one of our branches. Please bring your Certificate of Investment with you.</li></ul>				

- You can post a cheque to us, made out to the name of the account holder, with your name and address written on the back in capital letters. Post it to: FREEPOST THE WESTBROM  
Royal Mail delivers Freepost as second class mail. Please write the address exactly as above, in capitals and on one line. You don't need to use a stamp – just pop it in the post.

You can pay more money into the account up to 10 July 2025. This date may be earlier if the account is no longer on offer. We won't contact you to tell you when the account is no longer on offer, but if you send any money after this time, we'll return it to you.

**Can I withdraw money?**

No. You can't take money from your account until the Fixed Rate Bond term ends. This includes moving your money to another savings account with us.

If your interest is paid yearly and added to your account, you won't be able to take it out during the fixed term. However, you can arrange for your interest to be paid directly to another bank or building society account. Monthly interest is paid directly to another bank or building society account.

**Additional information**

Don't worry if you change your mind after you've opened your account. If you tell us within 14 calendar days, we'll give your money back with interest straight away.

We pay your interest gross. This means tax is not taken off.

We'll write to you within 14 days before your bond matures to tell you your options, including how you can re-invest or take out your savings.

If we don't hear from you, we'll transfer your balance to either another fixed rate Bond of a similar or shorter term or if a Bond isn't available an easy access account.

You should also read the Specific Terms and Conditions and the General Terms and Conditions which relate to this account.

**Please read the account's Specific Terms and Conditions.**

# Specific Terms and Conditions for your Fixed Rate Bond

**These Fixed Rate Bond Specific Terms and Conditions must be read in conjunction with the Society's General Terms and Conditions. If there is a conflict between these Fixed Rate Bond Specific Terms and Conditions and the Society's General Terms and Conditions, these Fixed Rate Bond Specific Terms and Conditions will apply.**

## **1. Opening and using your account**

- 1.1. The minimum opening and operating investment is £1,000; maximum investment is £1,000,000 for single accounts, £2,000,000 for joint accounts.
- 1.2. The Fixed Rate Bond is a limited issue account and may be withdrawn by the Society at any time if oversubscribed.
- 1.3. If you are not happy with your Fixed Rate Bond you may, within 14 days of opening your account (other than following maturity, where you have 21 days as detailed in Condition 5), transfer your investment to another account or withdraw your investment at no charge provided any cheques have cleared.
- 1.4. Notification can be either by telephone by contacting our Customer Service team on 0345 241 3785, or in writing to FREEPOST THE WEST BROM (please write the address exactly like this, all in upper case and on one line. You don't need to use a stamp. Please note: Royal Mail delivers Freepost as second class mail). After this 14 day period you are bound by these Specific Terms and Conditions.
- 1.5. The initial deposit of at least the opening balance must be made within 30 days of the account being opened, or we will automatically close the account.

## **2. Paying money into your account**

- 2.1. You can add to the Fixed Rate Bond while it is still available to customers. Once the Fixed Rate Bond is closed to new funds, no additional deposits are allowed.
- 2.2. Any deposits received after the Fixed Rate Bond has been withdrawn will be declined or returned to you.

## **3. Withdrawing money from your account**

- 3.1. No withdrawals including transfers to another West Brom account, are permitted from your Bond or subsequent Bond issued under Condition 5 and the Bond cannot be closed by you prior to the end of the agreed term (of this or any subsequent Bond issued under the terms of Condition 5), except in the case of death of a sole Bond holder, in which case the Society will repay all capital and interest accrued on the account, subject to the correct legal documentation being available for inspection by the Society. For joint accounts, in the case of the death of an account holder, subject to the required legal documentation being available for inspection by the Society, the account will continue in the name of the surviving Bond holder.

## **4. Interest**

- 4.1. Your first interest payment will be on 30 June 2026 and all subsequent interest payments will be annually on 30 June up to and including the maturity date of your Bond unless you have chosen to take monthly interest payments. In this case, unless you are receiving payments via electronic transfer, monthly interest payments will normally be paid on the first day of the following month.
- 4.2. If you are receiving payments via electronic transfer, interest payments will normally be credited on the last working day of the month.
- 4.3. If the monthly payments are being made to another West Bromwich Building Society account, interest will normally be credited on the first working day of the following month.
- 4.4. Monthly interest must be paid to another West Brom account or to another UK bank/building society account.

## **5. When your account matures**

- 5.1. We will write to you within 14 calendar days before the maturity of your Fixed Rate Bond with details of your Maturity Options. In the absence of any instructions from you before the Maturity Date, your funds will automatically be reinvested in either:
  - a Fixed Rate Bond of a similar or shorter term
  - or, if the Society doesn't have such a Fixed Rate Bond available at the time,
  - an easy access account.
- 5.2. Our letter will make it clear which of these automatic reinvestment Maturity Options will apply to your funds. You will then have a 21 calendar day 'cooling off' period from the day after maturity of your Bond. If you change your mind, you can either transfer your funds to another Society account or withdraw your funds should you feel this West Brom account is no longer suitable for you.

**Braille, audio and large print versions of this document are available upon request. Please contact us on 0345 241 3784.**

Head Office: 2 Providence Place, West Bromwich B70 8AF  
[www.westbrom.co.uk](http://www.westbrom.co.uk)

Calls and electronic communications may be monitored and/or recorded for your security and may be used for training purposes. Your confidentiality will be maintained.

West Bromwich Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.  
Register No: 104877. 'the West Brom' and 'West Brom Building Society' are trading names of West Bromwich Building Society.