Double Access ISA (Issue 3)

Summary box

Account Name	Double Access ISA (Issue 3)

What is the interest rate?

Interest Tier	Annual		Monthly	
	AER	Tax-free	AER	Tax-free
Up to 15 June 2025				
£1 - £1,000,000	4.25%	4.25%	4.25%	4.17%
If three or more withdrawals are made	2.15%	2.15%	2.15%	2.13%
From 16 June 2025				
£1 - £1,000,000	4.00%	4.00%	4.00%	3.93%
If three or more withdrawals are made	1.90%	1.90%	1.90%	1.88%

Interest is paid yearly or monthly. If you choose to have your interest paid yearly, we'll pay it on 30 April. We can add it or pay it into another account. If you choose to have your interest paid monthly, it must be paid to another account. We'll pay it on the first day of the month if paid to another West Brom account, or on the last working day of each month for accounts with another bank or building society.

Can the West Brom change the interest rate?

Yes. The interest rate is variable, so it can go up or down at any time.

If the interest rate on your account goes down, and the balance in your account is £100 or more, we'll write to you to let you know.

For details about why we may change the interest rate, as well as how and when we'll let you know, please refer to sections 5d) and 5e) of our General Terms and Conditions (which are available in our branches and on our website).

All our savings interest rates are available in our branches and online.

What would the estimated balance be after 12 months based on a £1,000 deposit?

Deposit amount	Estimated value after 12 months
£1,000	£1,040.00

This example shows what your balance would be after 12 months:

- If you paid in £1,000 on or after 16 June 2025.
- If you didn't pay more money in or take any out.
- The interest rate stayed the same.

This example is provided to help you compare savings accounts and doesn't take into account your own circumstances.

Deposit amount	Estimated value after 12 months
£1,000	£946.99

This example shows what your balance would be after 12 months:

- If you paid in £1,000 on or after 16 June 2025.
- If you make three following withdrawals of £25 on the first day of each month.
- If you don't pay more money into the account.
- The interest rate stayed the same.

	These examples are provided to help you compare savings accounts and doesn't take into account your own circumstances.
How do I open and manage my account?	**Opening your account** You can only open this account online. You can open it if: • You were 16 or 17 as of 5 April 2024, and you don't already have a Cash ISA. You can have a single Cash ISA in one tax year until you're 18. You can open more than one Cash ISA with the West Brom in the same tax year. You can also open Cash ISAs with other providers and pay into them all, as long as you don't go over the £20,000 limit. **Managing your account** • You can register to view your account on our savings portal at www.westbrom.co.uk/savingsportal. **How to put money into your account** • You can open your account with £1, up to your yearly Cash ISA limit of £20,000 for the tax year 6 April 2025 to 5 April 2026. • You can pay more money into the account at any time up to the annual Cash ISA limit. The most you can have in your account is £1,000,000. This includes transfers from other ISAs. • You can make electronic payments from another bank or building society account. Our sort code is 40-64-36. You should use this with your 8 digit account number for all electronic payments, and if you want transfer money from another ISA.
Can I withdraw money?	Yes. You'll be able to take out your money at any time. This includes taking out any interest earned if you choose to have it added to the account. Any more than two times and you'll get a lower rate for the rest of the account year. At the start of the next account year you'll go back to the higher variable rate available at that time. You'll then be able to make two withdrawals without getting a lower rate of interest. The account year runs from 1 May to 30 April. If you set up your account for the interest to be automatically paid to another West Brom account, or to an account with another bank/building society, this doesn't count as a withdrawal from your Double Access ISA (Issue 3) account.
Additional information	Don't worry if you change your mind after you've opened your account. If you tell us within 14 calendar days, we'll give your money back with interest straight away. We pay your interest tax-free. This means you won't pay any tax on the interest you earn. We'll write to you within 14 days before your ISA matures to tell you your options, including how you can re-invest or take out your savings. If we don't hear from you, we'll transfer your balance to either another limited access ISA or, if such an ISA isn't available at the time, a similar easy access ISA. Please read the Specific Terms and Conditions for this account and our General Terms and Conditions.

Please read the account's Specific Terms and Conditions.

Specific Terms and Conditions for your Double Access ISA (Issue 3)

These Double Access ISA (Issue 3) Specific Terms and Conditions must be read in conjunction with the Society's General Terms and Conditions. If there is a conflict between these Double Access ISA (Issue 3) Specific Terms and Conditions and the Society's General Terms and Conditions, these Double Access ISA (Issue 3) Specific Terms and Conditions will apply.

1. **Opening and using your account**
   - 1.1. You must be resident in the UK for tax purposes or a Crown employee working overseas.
   - 1.2. The minimum opening and operating balance permitted in a Double Access ISA (Issue 3) is £1.
   - 1.3. The maximum investment in the Double Access ISA (Issue 3) is £1,000,000, and the maximum opening investment is the annual cash ISA allowance, plus any additional funds (including interest) transferred from previous years' ISAs up to this amount.
   - 1.4. The Double Access ISA (Issue 3) is a limited issue account that may be withdrawn without notice at any time if oversubscribed.
   - 1.5. One Double Access ISA (Issue 3) only is permitted per customer.

2. **Paying money into your account**
   - 2.1. You may make additional investments up to the maximum investment allowed in the Double Access ISA (Issue 3) at any time provided the maximum permitted annual ISA investment limit is not exceeded. Any transfers will be made in accordance with HMRC ISA Regulations relating to the transfer.

3. **Withdrawing money from your account**
   - 3.1. You are allowed two withdrawals per account year (1 May to 30 April), provided the funds in your account have cleared.
   - 3.2. Where you make more than two withdrawals in an account year, this will result in the account attracting a lower rate of interest for the remainder of the account year (to 30 April).
   - 3.3. This is not a flexible ISA.

4. **Interest**
   - 4.1. The interest rate is variable and paid annually or monthly.
   - 4.2. Interest will be calculated up to and including the last day of the chosen payment frequency.
   - 4.3. Annual interest payments will be paid/credited on 30 April each year. Monthly interest payments will be paid/credited on the first day of the month or on the last working day of each month for accounts with another bank or building society.
   - 4.4. Monthly interest must be paid to another UK bank/building society account notified by you to the Society as part of the application process (this will be either your nominated account or other specifically identified for the receipt of interest by you).

5. **When your account matures**
   - 5.1. When your Double Access ISA (Issue 3) matures on 31 October 2026, the Society will transfer your savings to either:
     - another limited access ISA; or
     - if such an account is not available at the time, an easy access ISA.
   - 5.2. We will contact you within 14 calendar days before the maturity to provide full details and your new account Terms and Conditions.

Braille, audio and large print versions of this document are available upon request. Please contact us on 0345 241 3784.

Head Office: 2 Providence Place, West Bromwich B70 8AF
www.westbrom.co.uk

Calls and electronic communications may be monitored and/or recorded for your security and may be used for training purposes. Your confidentiality will be maintained.

West Bromwich Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
Register No: 104877. 'the West Brom' and 'West Brom Building Society' are trading names of West Bromwich Building Society.

M12382-05/25-01

West Brom
Building Society