

# Fixed Rate Regular Saver (Issue 8)

## Summary box

<b>Account Name</b>	<b>Fixed Rate Regular Saver (Issue 8)</b>				
<b>What is the interest rate?</b>	<b>Interest Tier</b>	<b>Annual</b>		<b>Monthly</b>	
		AER	Gross	AER	Gross
	Up to £200 per calendar month (opening balance £1)	5.00%	5.00%	N/A	N/A
Interest is fixed and paid into the account on the anniversary of the account opening. Interest can be added to the account, added to another account you have with us, or paid into an account with another bank or building society. Monthly interest isn't available.					
<b>Can the West Brom change the interest rate?</b>	The interest rate is fixed, so it won't change during the 12 month term of the account.				
<b>What would the estimated balance be after 12 months based on a £200 per month deposit?</b>	<b>Deposit amount</b>		<b>Estimated value after 12 months</b>		
	£200 per calendar month		£2,464.66		
<p>This example shows what your balance would be after 12 months:</p> <ul style="list-style-type: none"> <li>You make the initial deposit of £200 on the day you open the account.</li> <li>You make 11 subsequent deposits of £200 on the first day of each month (meaning you have paid a total of £2,400 into your account).</li> </ul> <p>This example is provided to help you compare savings accounts and doesn't take into account your own circumstances.</p>					
<b>How do I open and manage my account?</b>	<b>Opening your account</b>				
	You can open this account online and in branch. To open an account online you must live in one of our branch postcode areas. B (Birmingham), DY, WV, WS and SY. You can't open this account over the phone or by post.				
	You can only have one Fixed Rate Regular Saver (Issue 8) open at any one time (whether single or joint).				
	<b>Managing your account</b>				
	<ul style="list-style-type: none"> <li>You'll manage your account in the same way you opened it. For example, if you opened it in branch, you'll manage it by going into any of our branches. You can also register to view your account on our savings portal at <a href="http://www.westbrom.co.uk/savingsportal">www.westbrom.co.uk/savingsportal</a></li> <li>If you opened your account online, you'll manage it using our savings portal.</li> </ul>				
	<b>How to put money into your account</b>				
<ul style="list-style-type: none"> <li>You can open your account with £1, and the minimum operating balance is £1.</li> <li>You can pay more money into the account at any time up to £200 per</li> </ul>					

calendar month. If you pay in more than £200 in any calendar month, we'll return the overpayment to you. You don't have to pay money in every month.

- No matter how you choose to manage your account, you can make electronic payments or set up a standing order from another bank or building society account. Our sort code is **40-64-36**. You should use this with your 8 digit account number.
- You can pay money in by cash or cheque in one of our branches.

**Can I withdraw money?**

You can't make any withdrawals from your Fixed Rate Regular Saver (Issue 8) until the end of the fixed term. This includes closing the account or moving your money to another savings account with us.

**Additional information**

Don't worry if you change your mind after you've opened your account. If you tell us within 14 calendar days, we'll give your money back with interest straight away.

We pay your interest gross. This means tax isn't taken off.

Please read the Specific Terms and Conditions and the General Terms and Conditions for this account.

We'll write to you, within 14 calendar days before your account matures, to let you know that your Fixed Rate Regular Saver (Issue 8) is coming to an end and remind you that we'll automatically reinvest your funds into another appropriate regular saver or a variable rate easy access account.

**Please read the account's Specific Terms and Conditions.**

## Specific Terms and Conditions for your Fixed Rate Regular Saver (Issue 8)

These Fixed Rate Regular Saver (Issue 8) Specific Terms and Conditions must be read in conjunction with the Society's General Terms and Conditions. If there is a conflict between these Fixed Rate Regular Saver (Issue 8) Specific Terms and Conditions and the Society's General Terms and Conditions, these, Fixed Rate Regular Saver (Issue 8) Specific Terms and Conditions will apply.

### 1. Opening and using your account

- 1.1. You must open your Fixed Rate Regular Saver (Issue 8) with an initial deposit of between £1 and £200 by cash, cheque, electronic transfer or standing order.
- 1.2. You can only have one Fixed Rate Regular Saver (Issue 8) open at any one time (whether single or joint).
- 1.3. You can open this account online and in branch. To open an account online you must live in one of our branch postcode areas. B (Birmingham), DY, WV, WS and SY.
- 1.4. The Fixed Rate Regular Saver (Issue 8) is not available to non-UK residents, executors, trustees, nominees, or corporate bodies.
- 1.5. The Fixed Rate Regular Saver (Issue 8) is a limited issue account and may be withdrawn by the Society at any time if oversubscribed. The fixed interest rates are related to long term market rates at the time of issue. Future fixed rate products may be offered at higher or lower rates depending upon the changes in market conditions.
- 1.6. The initial deposit of at least the opening balance must be made within 30 days of the account being opened, or we will automatically close the account.

### 2. Paying money into your account

- 2.1. Subsequent monthly payments of between £1 and £200 are allowed until the end of the term as long as you do not go over your total monthly limit of £200. Note: if the maximum monthly deposit limit of £200 is breached, we reserve the right to return the overpayment.
- 2.2. Your monthly payments must be received within the calendar month and can be made by bank transfer (including by standing order), cash or cheque, again as long as you do not exceed the monthly limit of £200.
- 2.3. Our aim is to deposit funds within 2 working days of receipt and interest is earned from the day of opening your new account (except for investments made by cheque where it is calculated from the second working day following the date of deposit).

### 3. Withdrawing money from your account

- 3.1. You cannot make any withdrawals from your Fixed Rate Regular Saver (Issue 8) during the fixed rate period.

### 4. Interest

- 4.1. The interest rate for this Fixed Rate Regular Saver (Issue 8) is 5.00% gross p.a./AER. The rate is fixed for 12 months from the date the account is opened.
- 4.2. On the first anniversary of the date your account was opened, interest will either be credited to the account or transferred to another building society/bank account or to another account held with the Society.

### 5. When your account matures

- 5.1. We will write to you within 14 calendar days before the date of maturity to let you know that your Fixed Rate Regular Saver (Issue 8) is coming to an end.
- 5.2. On the first anniversary of the date your account was opened, your funds will be automatically reinvested into another appropriate regular saver or a variable rate easy access account.
- 5.3. You will then have a 14 day 'Cooling Off Period' to change your mind and transfer your investment to another account or withdraw your investment. After the 'Cooling Off Period' you will be bound by the Specific Terms and Conditions of the new account. Accounts (following the Regular Saver anniversary) are opened on the day following the Regular Saver anniversary and the last day of the 'Cooling Off Period' is the '14th' day from this date. For example, if your Fixed Rate Regular Saver (Issue 8) anniversary is the 30 April 2027 your 'Cooling Off Period' runs from the 1 May 2027 – 14 May 2027. This 14 day 'Cooling Off Period' includes working and non-working days.

**Braille, audio and large print versions of this document are available upon request. Please contact us on 0345 241 3785.**

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Calls and electronic communications may be monitored and/or recorded for your security and may be used for training purposes. Your confidentiality will be maintained.

West Bromwich Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Register No: 104877. 'the West Brom' and 'West Brom Building Society' are trading names of West Bromwich Building Society.

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