

Summary Box

Account Name Children's West Brom Access Account

What is the interest rate?

	Annual Gross/AER
£1 – £100,000	3.85%
If six or more withdrawals are made	2.85%
Interest is variable and paid annually on 1 April (calculated to 31 March). Interest can be added to the account or paid into another account. Monthly interest is not available on this account.	

Can the West Brom change the interest rate?

The interest rate is variable, so it can go up or down at any time.

If the interest rate on your account falls, and the balance in your account is £100 or more, we will personally notify you of the change.

For details about why we may change the interest rate, as well as how and when we'll let you know, please refer to sections 5d) and 5e) of our General Terms and Conditions (which are available in our branches and on our website).

All our interest rates are available in our branches and on our website.

What would the estimated balance be after 12 months based on a £1,000 deposit?

Deposit amount	Estimated value after 12 months
£1,000	£1,038.50
This example assumes: <ul style="list-style-type: none"> • You make the deposit on the day you open the account. • You don't pay more money into the account or make any withdrawals. • The interest rate stays the same. 	
Deposit amount	Estimated value after 12 months
£1,000	£855.19
This example assumes: <ul style="list-style-type: none"> • You make the deposit on the day you open the account. • You make seven subsequent withdrawals of £25. • You don't pay more money into the account. • The interest rate stays the same. These examples are provided to help you compare savings accounts and do not take into account any individual circumstances.	

How do I open and manage my account?

You can open this account in branch. You cannot open this account over the telephone, by post or online. Once open, you will manage this account in any of our branches.

The minimum opening deposit is £1, and the maximum balance is £100,000. The minimum operating balance is £1.

Our savings portal is available for all accounts which have been opened in a branch, by post/ telephone or via our website. For more information about how to register for our savings portal and the access our savings portal provides, please visit www.westbrom.co.uk/savingsportal

You can pay any amount into your account, up to the maximum account balance.

Can I withdraw money?

You can make up to six withdrawals each account year without charge (subject to the branch cash withdrawal limits which are on display in our branches). The account year runs from 1 April to 31 March.

If you make a seven or more withdrawals, the lower interest rate will apply. At the start of the next account year, the account will go back to the higher variable interest rate available at that time.

If you would like access to your interest, you can have it paid directly into the account, another West Brom account (subject to the terms and conditions of the account) or to another bank or building society account. However, if you want to withdraw your you interest after it has been added to the balance in the Children's West Brom Access account, it will be classed as one of your six free withdrawals. If it is your seventh withdrawal, it will result in the lower interest rate being applied.

Additional information

If you change your mind after you've opened your account, don't worry. If you tell us within 14 calendar days, we'll give you your money back with interest straightaway.

We pay your interest gross. The gross rate is the interest payable before the deduction of tax. You should also read the Specific Terms and Conditions and the General Terms and Conditions which relate to this account.

Specific Terms and Conditions for your Children's West Brom Access Account

These Children's West Brom Access Account Specific Terms and Conditions must be read in conjunction with the Society's General Terms and Conditions. If there is a conflict between these Children's West Brom Access Account Specific Terms and Conditions and the Society's General Terms and Conditions, these Children's West Brom Access Account Specific Terms and Conditions will apply.

1. Opening and using your account

- 1.1. The account is only available to those aged 15 and under.
- 1.2. The minimum opening and operating balance in a Children's West Brom Access Account is £1.
The maximum balance is £100,000.
- 1.3. This account can only be opened and used at branch.
- 1.4. The initial deposit of at least the opening balance must be made within 30 days of the account being opened, or we will automatically close the account.

2. Paying money into your account

- 2.1. You may make additional investments into your Children's West Brom Access Account account at any time provided the maximum permitted investment is not exceeded.

3. Withdrawing money from your account

- 3.1. You are allowed up to six withdrawals each account year (1 April – 31 March) subject to cash and cheque limits.
- 3.2. Where you make more than six withdrawals in an account year, this will result in the account attracting a lower rate of interest for the remainder of the account year (to 31 March).
- 3.3. From the start of a new account year (1 April), this process will start again and you will have a further six withdrawals without notice or charge and the interest rate will be paid at the full variable rate payable on the Children's West Brom Access Account at that time.
- 3.4. Withdrawals (or account closure) from a branch account are made using a passbook in one of our branches.

4. Interest

- 4.1. Interest rate is variable and paid annually on 1 April (calculated to 31 March).

Braille, audio and large print versions of this leaflet are available upon request. Please contact us on 0345 241 3784.

Head Office: 2 Providence Place, West Bromwich B70 8AF
www.westbrom.co.uk

Calls and electronic communications may be monitored and/or recorded for your security and may be used for training purposes. Your confidentiality will be maintained.

The West Brom is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Register No. 104877. 'the West Brom' is a trading name of West Bromwich Building Society.

