

Children's West Brom Access Account

Summary box

Account Name	Children's West Brom Access Account				
What is the interest rate?					
	Interest Tier	Annual		Monthly	
		AER	Gross	AER	Gross
	£1 - £100,000	2.35%	2.35%	N/A	N/A
	If seven or more withdrawals are made	1.45%	1.45%	N/A	N/A
	We'll pay your interest once a year on 31 March and you'll be able to access it from the next working day (this includes Saturdays). We can add it to your account or pay it into another account.				
Can the West Brom change the interest rate?	Yes. The interest rate is variable, so it can go up or down at any time.				
	If the interest rate on your account goes down, and the balance in your account is £100 or more, we'll write to you to let you know.				
	For details about why we may change the interest rate, as well as how and when we'll let you know, please refer to sections 5d) and 5e) of our General Terms and Conditions (which are available in our branches and on our website).				
	All our savings interest rates are available to view in our branches and online.				
What would the estimated balance be after 12 months based on a £1,000 deposit?	Deposit amount		Estimated value after 12 months		
	£1,000		£1,023.50		
	This example shows what your balance would be after 12 months:				
	<ul style="list-style-type: none"> • If you paid in £1,000 on the day you open the account. • If you didn't pay more money in or take any out. • The interest rate stayed the same. 				
	Deposit amount		Estimated value after 12 months		
	£1,000		£842.56		
	This example shows what your balance would be after 12 months:				
	<ul style="list-style-type: none"> • If you paid in £1,000 on the day you open the account. • If you make seven withdrawals of £25. • If you didn't pay more money in. • The interest rate stayed the same. 				
	These examples are provided to help you compare savings accounts and do not take				

into account your own circumstances.

How do I open and manage my account?

Opening your account

- You can only open this account in branch.

Managing your account

- You'll manage this account in branch.
- You can also register to view your account on our savings portal at www.westbrom.co.uk/savingsportal.

How to put money into your account

- You can pay money in by cash or cheque in one of our branches.
- You can open your account with £1.
- You can pay in up to £100,000.

Can I withdraw money?

Yes. You'll be able to take out your money at any time. This includes taking out any interest earned if you choose to have it added to the account.

Withdrawals from a minor's account must be for the benefit of the child.

Any more than six times and you'll get a lower rate for the rest of the account year. At the start of the next account year you'll go back to the higher variable rate available at that time. You'll then be able to make six withdrawals without getting a lower rate of interest.

The account year runs from 1 April to 31 March.

Additional information

Don't worry if you change your mind after you've opened your account. If you tell us within 14 calendar days, we'll give your money back with interest straight away.

We pay your interest gross. This means tax is not taken off.

Please read the Specific Terms and Conditions for this account and our General Terms and Conditions.

Please read the account's Specific Terms and Conditions.

Specific Terms and Conditions for your Children's West Brom Access Account

These Children's West Brom Access Account Specific Terms and Conditions must be read in conjunction with the Society's General Terms and Conditions. If there is a conflict between these Children's West Brom Access Account Specific Terms and Conditions and the Society's General Terms and Conditions, these Children's West Brom Access Account Specific Terms and Conditions will apply.

1. Opening and using your account

- 1.1. The account is only available to those aged 15 and under.
- 1.2. The minimum opening and operating balance in a Children's West Brom Access Account is £1. The maximum balance is £100,000.
- 1.3. This account can only be opened and used at branch.
- 1.4. The initial deposit of at least the opening balance must be made within 30 days of the account being opened, or we will automatically close the account.

2. Paying money into your account

- 2.1. You may make additional investments into your Children's West Brom Access Account account at any time provided the maximum permitted investment is not exceeded.

3. Withdrawing money from your account

- 3.1. You are allowed up to six withdrawals each account year (1 April – 31 March) subject to cash and cheque limits.
- 3.2. Where you make more than six withdrawals in an account year, this will result in the account attracting a lower rate of interest for the remainder of the account year (to 31 March).
- 3.3. From the start of a new account year (1 April), this process will start again and you will have a further six withdrawals without notice or charge and the interest rate will be paid at the full variable rate payable on the Children's West Brom Access Account at that time.
- 3.4. Withdrawals (or account closure) from a branch account are made using a passbook in one of our branches.
- 3.5. Withdrawals from a minor's account must be for the benefit of the child.

4. Interest

- 4.1. Interest rate is variable. We'll pay your interest once a year on 31 March and you'll be able to access it from the next working day (this includes Saturdays). We can add it to your account or pay it into another account.

Braille, audio and large print versions of this document are available upon request. Please contact us on 0345 241 3784.

Head Office: 2 Providence Place, West Bromwich B70 8AF
www.westbrom.co.uk

Calls and electronic communications may be monitored and/or recorded for your security and may be used for training purposes. Your confidentiality will be maintained.

West Bromwich Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Register No: 104877. 'the West Brom' and 'West Brom Building Society' are trading names of West Bromwich Building Society.

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