

Specific Terms and Conditions for your Adult's Fixed Rate Regular Saver (Issue 4)

These Adult's Fixed Rate Regular Saver (Issue 4) Specific Terms and Conditions must be read in conjunction with the Society's General Terms and Conditions. If there is a conflict between these Adult's Fixed Rate Regular Saver (Issue 4) Specific Terms and Conditions and the Society's General Terms and Conditions, these Adult's Fixed Rate Regular Saver (Issue 4) Specific Terms and Conditions will apply.

1. Opening and using your account

- 1.1. You must open your Adult's Fixed Rate Regular Saver (Issue 4) with an initial deposit of between £10 and £100 by cash or cheque.
- 1.2. Only one Adult's Fixed Rate Regular Saver (Issue 4) is permitted per customer (whether single or joint).
- 1.3. The Adult's Fixed Rate Regular Saver (Issue 4) is a limited issue account and may be withdrawn by the Society at any time if oversubscribed. The fixed interest rates are related to long term market rates at the time of issue. Future fixed rate products may be offered at higher or lower rates depending upon the changes in market conditions.

2. Paying money into your account

- 2.1. Subsequent monthly payments of between £10 and £100 are allowed until the end of the term as long as you do not go over your total monthly limit of £100. Note: if the maximum monthly deposit limit of £100 is breached, we reserve the right to return the overpayment.
- 2.2. Your monthly payments must be made within the calendar month and can be made via a standing order, cash or cheque, again as long as you do not exceed the monthly limit of £100.
- 2.3. The account is only available to those aged 16 and over. The Adult's Fixed Rate Regular Saver (Issue 4) is not available to non-UK residents, executors, trustees, nominees, or corporate bodies.
- 2.4. On the first anniversary of the date your account was opened, interest will either be credited to the account or transferred to another building society/bank account or to another account held with the Society.
- 2.5. Our aim is to deposit funds within 2 working days of receipt and interest is earned from the day of opening your new account (except for investments made by cheque where it is calculated from the second working day following the date of deposit).

3. Withdrawing money from your account

- 3.1. You cannot make any withdrawals from your Adult's Fixed Rate Regular Saver (Issue 4) during the fixed rate period.

4. Interest

- 4.1. The Product Pay Rate for this Adult's Fixed Rate Regular Saver (Issue 4) is 2.00% Gross p.a./AER. The rate is fixed for 12 months from the date the account is opened.

5. When your account matures

- 5.1. We will write to you within 14 calendar days before the date of maturity to let you know that your Adult's Fixed Rate Regular Saver (Issue 4) is coming to an end.
- 5.2. On the first anniversary of the date your account was opened, your funds will be automatically reinvested in a variable rate easy access account, subject to availability.
- 5.3. You will then have a 14 day 'Cooling Off Period' to change your mind and transfer your investment to another account or withdraw your investment. After the 'Cooling Off Period' you will be bound by the Specific Terms and Conditions of the new account. Accounts (following the Regular Saver anniversary) are opened on the day following the Regular Saver anniversary and the last day of the 'Cooling Off Period' is the '14th' day from this date. For example, if your Adult's Fixed Rate Regular Saver (Issue 4) anniversary is the 30 June 2021 your 'Cooling Off Period' runs from the 1 July 2021 – 14 July 2021. This 14 day 'Cooling Off Period' includes working and non-working days.