

# West Brom Saver ISA

## Summary box

<b>Account Name</b>	West Brom Saver ISA				
<b>What is the interest rate?</b>	<b>Interest Tier</b>	<b>Annual</b>		<b>Monthly</b>	
		AER	Tax-free	AER	Tax-free
	£1 - £2,000,000	1.50%	1.50%	N/A	N/A
Your interest is variable and will be paid once a year, calculated to 5 April and you'll be able to access it on 6 April. It can be added to your account or paid into another account.					
<b>Can the West Brom change the interest rate?</b>	Yes. The interest rate is variable so it can go up or down at any time.  If the interest rate on your account goes down, and the balance in your account is £100 or more, we'll write to you to let you know.  To find out more information about how we might change your rate, and how we'll let you know, please read sections 5d and 5e of our General Terms and Conditions.  All our savings interest rates are available to view in our branches and online.				
<b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b>	Estimated value after 12 months		Interest earned		
	£1,015.00		£15.00		
This example shows what your balance would be after 12 months: <ul style="list-style-type: none"><li>• If you paid in £1,000 on the day you open the account.</li><li>• If you didn't pay more money in or take any out.</li><li>• The interest rate stayed the same.</li></ul> This example is provided to help you compare savings accounts and doesn't take into account your own circumstances.					
<b>How do I open and manage my account?</b>	<b>Opening your account</b>				
	You can open this account in branch or by post. You can open it if: <ul style="list-style-type: none"><li>• You were 16 or 17 as of 5 April 2024, and you don't already have a Cash ISA.</li></ul> You can have a single Cash ISA in one tax year until you're 18.  You can open more than one Cash ISA with the West Brom in the same tax year. You can also open Cash ISAs with other providers and pay into them all, as long as you don't go over the £20,000 limit.				
<b>Managing your account</b> <ul style="list-style-type: none"><li>• You'll need to manage your account in the same way that you opened it. For example, if you opened it in branch, you'll manage it by going into any of our branches. If you opened it by post, you'll manage it by post or you can call us.</li></ul>					

You can register to view your account on our savings portal at [www.westbrom.co.uk/savingsportal](http://www.westbrom.co.uk/savingsportal).

#### **How to put money into your account**

- You can open your account with £1, up to your yearly Cash ISA limit of £20,000 for the tax year 6 April 2025 to 5 April 2026.
- You can pay more money into the account at any time up to the annual Cash ISA limit. The most you can have in your account is £2,000,000. This includes transfers from other ISAs.
- You can make electronic payments from another bank or building society account. Our sort code is 40-64-36. You should use this with your 8 digit account number for all electronic payments, and if you want transfer money from another ISA.

#### **Can I withdraw money?**

Yes. You can take money out as often as you like but any money taken out can't be put back in within the same tax year if you go over your allowance.

#### **Additional information**

Don't worry if you change your mind after you've opened your account. If you tell us within 14 calendar days, we'll give your money back with interest straight away.

We pay your interest tax-free. This means you won't pay any tax on the interest you earn.

Please read the Specific Terms and Conditions for this account and our General Terms and Conditions.

**Please read the account's Specific Terms and Conditions.**

# Specific Terms and Conditions for your West Brom Saver ISA

**These West Brom Saver ISA Specific Terms and Conditions must be read in conjunction with the Society's General Terms and Conditions. If there is a conflict between these West Brom Saver ISA Specific Terms and Conditions and the Society's General Terms and Conditions, these West Brom Saver ISA Specific Terms and Conditions will apply.**

## **1. Opening and using your account**

- 1.1. You must be resident in the UK for tax purposes or a Crown employee working overseas.
- 1.2. The minimum opening and operating balance permitted in a West Brom Saver ISA is £1.
- 1.3. The maximum investment in the West Brom Saver ISA is £2,000,000, and the maximum opening investment is the annual cash ISA allowance, plus any additional funds (including interest) transferred from previous years' ISAs up to this amount.

## **2. Paying money into your account**

- 2.1. You may make additional investments up to the maximum investment allowed in the West Brom Saver ISA at any time provided the maximum permitted annual ISA investment limit is not exceeded.
- 2.2. Any ISA transfers in will be made in accordance with HMRC ISA Regulations relating to the transfer. You are able to transfer the full amount of the current years ISA subscriptions and some or all of the previous years subscriptions from another ISA to this ISA. You cannot transfer a partial amount of the current years subscriptions from another ISA to this ISA.

## **3. Withdrawing money from your account**

- 3.1. Withdrawals (or account closure) from a Branch account are made using a passbook in one of our branches.
- 3.2. Withdrawals (or account closure) from a telephone/postal account can be requested in writing or over the telephone (quoting the appropriate security password/details).
- 3.3. Withdrawals from a branch or telephone/postal account can also be made by electronic transfer and will only be paid in sterling by electronic payment to your nominated bank account held in the same name as the account from which the withdrawal/closure is to be made.
- 3.4. Any ISA transfers out will be made in accordance with HMRC ISA Regulations relating to the transfer. You are able to transfer the full amount of the current years ISA subscriptions and some or all of the previous years subscriptions from this ISA to another ISA. You cannot transfer a partial amount of the current years subscriptions from this ISA to another ISA.

## **4. Interest**

- 4.1. The interest rates applicable to the West Brom Saver ISA are variable and interest is paid on 5 April each year and may be either credited to the West Brom Saver ISA account or paid away to another account with the Society (other than to a WeBSave account) or another bank/building society account.

**Braille, audio and large print versions of this document are available upon request. Please contact us on 0345 241 3784.**

Head Office: 2 Providence Place, West Bromwich B70 8AF  
[www.westbrom.co.uk](http://www.westbrom.co.uk)

Calls and electronic communications may be monitored and/or recorded for your security and may be used for training purposes. Your confidentiality will be maintained.

West Bromwich Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Register No: 104877. 'the West Brom' and 'West Brom Building Society' are trading names of West Bromwich Building Society.